

ADMENDMENT OF DECLARATION OF RESTRICTIONS AND PROTECTIVE COVENANTS  
FOR STEINHATCHEE ANCIENT OAKS SUBDIVISION

This Admendment of Declaration of Restrictions and Protective Covenants for Steinhatchee Ancient Oaks Subdivision (hereinafter called "Admendment"), is made pursuant to the Declaration of Restrictions and Protective Covenants for Steinhatchee Ancient Oaks Subdivision (hereinafter called "Declaration"), said declaration being recorded at the Official Records of Taylor County, Florida, Book 180, page 817.

Whereas, the Declaration provides, among other things, in Paragraph Four (4), that "the non-profit Association shall assess the estimated necessary expenses for maintaining such areas with the estimated expenses being pro-rated by individual assessments against each lot, including lots owned by Developer."

Whereas, during the Special Meeting called and attended on April 12, 2003, members and officers voted the following changes in assessments in able to provide maintenance and meet other expenses incurred on behalf of the property owners to maintain said association holdings and make necessary improvements.

Now Therefore, in consideration of the premises and covenants herein contained and contained in the Declaration, it is hereby declared as follows:

The annual assessments for maintenance of the common roads, grounds, airstrip, etc. are as follows:

Each lot is assessed the amount of \$100.00 per lot, per year to the owner, without regard to the number of lots owned. This Annual Assessment is due to the Steinhatchee Ancient Oaks Property Owners Association, Inc., on November 1, of each year. The Annual Assessment is considered delinquent after November 30, of each year.

Whereas, the Land Use Covenants and Restrictions provide, among other things, in Paragraph M a sentence that, "The airstrip and Lot 45 of STEINHATCHEE ANCIENT OAKS SUBDIVISION may be used for commercial purposes."

Whereas, during the Special Meeting called and attended on April 12, 2003, members and officers by ballot of all owners voted the following change in this regards.

Paragraph M, shall now read as to this part only, " The airstrip of STEINHATCHEE ANCIENT OAKS SUBDIVISION, may not be used for commercial purposes". That, there is no intent to change the part of Paragraph M stating, "Lot 45 of STEINHATCHEE ANCIENT OAKS SUBDIVISION may be used for commercial purposes. No other lots may be used for commercial purposes."

This Admendment is filed herein to further clarify and notify all purchasers of the Restrictions and Protective Covenants affecting the property located in Steinhatchee Ancient Oaks Subdivision. This admendment in no way changes the terms and conditions found in the Declaration filed prior to this admendment except as above stated.

Dated this 10 day of March, 2004.

STEINHATCHEE ANCIENT OAKS  
PROPERTY OWNERS ASSOCIATION, INC.

  
President

Record Fee: 6.00 D.C. *HD*

